

FISCAL IMPACT STATEMENT ON BILL NO. **S.422**

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TO:	The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Harry Bell, Tricia Tangney		
DATE:	March 14, 2005	SBD:	2005221

AUTHOR:	Senator McConnell	PRIMARY CODE CITE:	62-7-108
SUBJECT:	Uniform Trust Code		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 422 would enact the Uniform Trust Code (UTC). The Bill is a codification or recodification of state laws dealing with trusts.

EXPLANATION OF IMPACT:

The Office of the Attorney General reports that implementation of this Bill will have a minimal impact on the General Fund of the State, which the agency can absorb at its current level of funding.

LOCAL GOVERNMENT IMPACT:

The impact on caseload and/or the number of hearings is not readily determinable. However, based on responses from individuals in this field, the impact is not anticipated to be substantial and is likely to be minimal. Kansas implemented the Uniform Trust Code two years ago and indications are that the impact there has been minimal. New Hampshire officials also indicate adoption of the UTC has had little or no impact on expenditures in that state.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget